

**South Baltimore Gateway Partnership
2017 Budget**

	FY 2017	Comments
Revenue		
Cash Revenue		
Local Impact Grants	\$ 900,000.00	100% of Revenues for foreseeable future
Individual Donations	\$ -	None Expected
Board Contributions	\$ -	None Expected
Corporate Donations	\$ -	None Expected
Foundation Grants	\$ -	None Expected
Additional Public Support	\$ -	None Expected
Fundraisers and Events	\$ -	None Expected
Withdraws from Savings	\$ -	None Expected
Interest income	\$ -	None Expected
Carry Forward	\$ 200,000.00	None Expected
Total Cash Revenue	\$ 1,100,000.00	
In-Kind Donations	\$ -	None Expected
Total Revenue	\$ 1,100,000.00	
Expenses		
Overhead		
Staff salary and benefits	\$ 23,833.33	See Assumptions Sheet.
Occupancy (rent and utilities)	\$ 1,000.00	See Assumptions Sheet.
Insurance	\$ 10,000.00	Actual cost will depend on whether staff are doing hard labor.
Legal	\$ 500.00	Not likely to have costs in first year.
Fiscal Agent	\$ 33,333.33	See Assumptions Sheet. Expected Year 1, not Year 2.
Annual Audit	\$ 5,000.00	Required Yearly.
Equipment (Overhead Only)	\$ 5,000.00	Most Enhanced Services are outsourced.
Supplies (Overhead Only)	\$ 2,000.00	Most Enhanced Services are outsourced.
Printing and copying	\$ 1,500.00	Any major printing costs will be program costs.
Telecommunications	\$ 550.00	See Assumptions Sheet.
Travel and meetings	\$ -	There will likely be community meetings.
Marketing and Communications	\$ 35,000.00	PR for startup phase. District Marketing falls under Enhanced Services.
Staff training/development	\$ -	Trainings paid for in Year 2
Accountant	\$ 5,000.00	Separate from Bookkeeper.
Other Contract services	\$ 20,000.00	Misc. Consulting Support
Deposits into Savings	\$ -	See Assumptions Sheet.
Other	\$ -	Miscellaneous
Total Overhead Costs	\$ 142,716.67	
Program		
Enhanced Services	\$ 365,000.00	The approximate allocation of Program Funds between these three areas is determined in the Strategic Plan.
Community Grants	\$ 150,000.00	
Transformational Projects	\$ 300,000.00	
Total Program Costs	\$ 815,000.00	
Unprogrammed Funds (Carry Forward)	\$ 142,283.33	Available funds not yet appropriated in this Fiscal Year
Total Expenses	\$ 1,100,000.00	
Net Revenues (-Losses)	\$ -	

FY 2017 Program Expenditures

Item	Description	Amount	%	Budgeted	%	Balance
Enhanced Services						
Park Maintenance						
Middle Branch Park Boat House	Repair Steps, ADA Ramp and Observation Deck	\$ 100,000				
Gwynns Falls Trail	Cost-Share to refurbish footbridges (Werner-Bush Streets)	\$ 50,000				
Trash Cleanup						
Gwynns Falls Trash Wheel	Cost-Share for Trash Wheel at Gwynns Falls outflow	\$ 100,000				
Youth Development						
Youthworks Summer Youth Employment	Cost-Share for Summer Programs	\$ 100,000				
Master Planning						
B&O Railroad Museum Area Plan	Cost-Share on Master Plan for B&O Railroad Museum and Right-of-Way	\$ 15,000				
TOTAL ENHANCED SERVICES		\$ 365,000	45%	\$ 478,642	50%	\$ 113,642
Community Grants						
Grants Program						
Establish Grants Program	Seed Funding for Community Grants Program	\$ 150,000				
TOTAL COMMUNITY GRANTS		\$ 150,000	18%	\$ 191,457	20%	\$ 41,457
Transformational Projects						
Middle Branch Waterfront Plan	Major plan to rethink and improve the Middle Branch, connecting it to the rest of the city.	\$ 150,000				
Redesign of MLK Blvd	Cost-Share to redesign MLK as an attractive, pedestrian/bike-friendly gateway.	\$ 150,000				
TOTAL TRANSFORMATIONAL PROJECTS		\$ 300,000	37%	\$ 287,185	30%	\$ (12,815)
TOTAL FY2017 PROGRAM EXPENDITURES		\$ 815,000		\$ 957,283		\$ 142,283
UNALLOCATED PROGRAM FUNDS ROLLED OVER INTO FY2018 BUDGET						\$ 142,283